



# RSM Product Summary

	Eligible Transactions	LTV	Credit Score	Underwriting Method	Borrower Eligibility	Agency Guidelines
VA	Purchase, Cash Out	100%LTV	580+	DU or LP	Eligible Veterans	
	IRRRL	Up to 150% LTV/ unlimited CLTV	580+	DU or LP	Eligible Veterans with an existing VA Mortgage	
RSM VA Overlays	<b>Additional Information</b>					
	<ul style="list-style-type: none"> <li>○ Max loan amount can exceed county limits.</li> <li>○ All fixed term mortgages.</li> <li>○ Funding fee exempt borrowers allowed.</li> <li>○ IRRRL               <ul style="list-style-type: none"> <li>○ No appraisal</li> <li>○ Max loan amount can exceed county limits</li> <li>○ Follow VA NTB and recoup guidelines</li> </ul> </li> <li>○ High balance allowed.</li> </ul> <p><b>Manufactured Housing:</b></p> <ul style="list-style-type: none"> <li>○ 620+ credit score</li> <li>○ If property is rural, must have acceptable comparable sales to support.</li> <li>○ Title must be fee simple.</li> <li>○ Foundation inspection required.</li> <li>○ Properties in Flood Zones not allowed.</li> <li>○ For additional guidelines, refer to the VA Lender Handbook.</li> </ul>					
	<b>Ineligible</b>					
<p><b>Properties:</b></p> <ul style="list-style-type: none"> <li>○ Co-Ops</li> <li>○ Commercial or industrial properties</li> <li>○ Properties located on Indian Reservations or Tribal Lands</li> <li>○ Manufactured home in a flood zone</li> </ul>						<a href="#">VA Lenders Handbook</a>